

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

CITY of Rye

County of Westchester

For the Fiscal Year Ended 12/31/2001

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal

incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Municipal Affairs
Albany, New York 12236

CITY OF Rye

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2000 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2001:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (ER) ENTERPRISE RECREATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (M) INTERNAL SERVICE
- (MS) SELF INSURANCE
- (TA) AGENCY
- (TE) EXPENDABLE TRUST
- (TN) NON-EXPENDABLE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2000 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Securities for Collateralization
- 3) Schedule of Time Deposits and Investments
- 4) Investment Certification
- 5) Bank Reconciliation
- 6) Local Government Questionnaire

All numbers in this report will be rounded to the nearest dollar.

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2001

(A) GENERAL

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	595,263	A200	2,237,584
Cash In Time Deposits	1,725,000	A201	1,435,000
Petty Cash	2,300	A210	2,300
TOTAL Cash	2,322,563		3,674,884
Investments In Securities	4,540,180	A450	1,578,353
TOTAL Investments	4,540,180		1,578,353
Taxes Receivable, Overdue	718,889	A260	809,233
TOTAL Taxes Receivable (net)	718,889		809,233
Accounts Receivable	40,056	A380	81,158
Accrued Interest Receivable	35,772	A381	
TOTAL Other Receivables (net)	75,828		81,158
Due From Other Funds	30,268	A391	26,115
TOTAL Due From Other Funds	30,268		26,115
Due From Other Governments	547,226	A440	505,924
TOTAL Due From Other Governments	547,226		505,924
Prepaid Expenses	604,923	A480	335,901
TOTAL Prepaid Expenses	604,923		335,901
TOTAL Assets	8,839,877		7,011,568

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(A) GENERAL

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	118,018	A600	127,939
TOTAL Accounts Payable	118,018		127,939
Accrued Liabilities	472,018	A601	528,924
TOTAL Accrued Liabilities	472,018		528,924
Compensated Absences	546,710	A687	733,440
Overpayments & Clearing Account	0	A690	
TOTAL Other Liabilities	546,710		733,440
Due To Other Funds	17,824	A630	8,096
TOTAL Due To Other Funds	17,824		8,096
Due To Other Governments	397,145	A631	314,162
TOTAL Due To Other Governments	397,145		314,162
Deferred Revenues	200,907	A691	242,371
Deferred Tax Revenues	245,819	A694	280,956
TOTAL Deferred Revenues	446,726		523,327
TOTAL Liabilities	1,998,441		2,235,888
Reserve For Encumbrances	269,551	A821	204,043
TOTAL Reserve For Encumbrances	269,551		204,043
Miscellaneous Reserve (specify)	991,794	A889	824,399
TOTAL Special Reserves	991,794		824,399
Unreserved Fund Balance Appropriated	2,168,000	A910	2,091,865
TOTAL Unreserved Fund Balance - Appropriated	2,168,000		2,091,865
Unreserved Fund Balance Unappropriated	3,412,091	A911	1,655,373
TOTAL Unreserved Fund Balance - Unappropriated	3,412,091		1,655,373
TOTAL Fund Equity	6,841,436		4,775,680
TOTAL Liabilities And Fund Equity	8,839,877		7,011,568

CITY OF Rye
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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Revenues And Other Sources			
Real Property Taxes	9,805,225	A1001	10,194,580
TOTAL Real Property Taxes	9,805,225		10,194,580
Other Payments In Lieu of Taxes	62,895	A1081	64,220
Interest & Penalties On Real Prop Taxes	102,230	A1090	113,911
TOTAL Real Property Tax Items	165,125		178,131
Non Prop Tax Dist By County	1,506,834	A1120	1,389,692
Utilities Gross Receipts Tax	259,399	A1130	281,242
TOTAL Non Property Tax Items	1,766,233		1,670,934
Charges For Tax Redemption	875	A1235	925
Comptroller Fees	3,110	A1240	1,340
Clerk Fees	11,640	A1255	12,986
Other General Departmental Income	5,455	A1289	6,931
Police Fees	3,134	A1520	4,561
Vital Statistics Fees	7,300	A1603	8,185
Public Works Charges	34,843	A1710	66,319
Parking Lots And Garages-No Tax	329,136	A1721	349,575
Park And Recreational Charges	518,058	A2001	530,995
Planning Board Fees	65,912	A2115	43,304
Refuse & Garbage Charges	11,590	A2130	6,750
TOTAL Departmental Income	991,053		1,031,871
General Services, Inter Government	1,556	A2210	1,936
Public Safety Services For Other Govts	11,134	A2260	14,420
Fire Protection Services Other Govts	25,685	A2262	25,685
Snow Removal Services, Other Govts	21,362	A2302	21,970
Sewer Serv Other Govts	5,460	A2374	5,460
TOTAL Intergovernmental Charges	65,197		69,471
Interest And Earnings	711,772	A2401	468,741
Rental of Real Property	5,700	A2410	5,700
Commissions	217	A2450	220
TOTAL Use of Money And Property	717,689		474,661
Business & Occupational License	15,440	A2501	10,155
Dog Licenses	3,827	A2544	3,664
Licenses, Other	436	A2545	426
Public Safety Permits	59,950	A2550	71,210
Building And Alteration Permits	603,476	A2555	672,040
Street Opening Permits	63,668	A2560	41,599
Permits, Other	10,860	A2590	21,625
TOTAL Licenses And Permits	757,657		820,719
Fines And Forfeited Bail	415,043	A2610	449,072
TOTAL Fines And Forfeitures	415,043		449,072
Sales of Refuse For Recycling	5,133	A2651	3,031
Sales, Other	2,315	A2655	2,691
Sales of Equipment	0	A2665	0
Insurance Recoveries	117,121	A2680	113,484
TOTAL Sale of Property And Compensation For Loss	124,569		119,206

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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Revenues And Other Sources			
Refunds of Prior Year's Expenditures	6,500	A2701	7,965
Gifts And Donations	9,673	A2705	11,566
Unclassified (specify)	8,625	A2770	8,966
TOTAL Miscellaneous Local Sources	24,798		28,497
Interfund Revenues	304,630	A2801	304,630
TOTAL Interfund Revenues	304,630		304,630
St Aid, Revenue Sharing	842,606	A3001	842,606
St Aid, Mortgage Tax	1,228,408	A3005	1,018,593
St Aid, Real Property Tax Administration	10,817	A3040	9,568
ST. Aid, Records MgmT.		A3060	13,500
St Aid, Navigation Law Enforcement	43,903	A3315	47,437
St Aid, Other Public Safety	9,901	A3389	20,030
St Aid, Consolidated Highway Aid	45,466	A3501	45,611
St Aid, Youth Programs	9,231	A3820	9,491
St Aid Emergency Disaster Assistance	0	A3960	0
St Aid, Code Enforcement		A3995	13,169
TOTAL State Aid	2,190,332		2,020,005
TOTAL Revenues	17,327,551		17,361,777
Interfund Transfers	225,162	A5031	515,149
TOTAL Interfund Transfers	225,162		515,149
TOTAL Other Sources	225,162		515,149
TOTAL Detail Revenues And Other Sources	17,552,713		17,876,926

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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Legislative Board, Contr Expend	51,367	A10104	54,130
TOTAL Legislative Board	51,367		54,130
Municipal Exec, Pers Serv	464,250	A12301	321,234
Municipal Exec, Equip & Cap Outlay	23,905	A12302	27,439
Municipal Exec, Contr Expend	75,165	A12304	118,449
Municipal Exec, Empl Bnfts	40,468	A12308	45,946
TOTAL Municipal Exec	603,788		513,068
Comptroller,pers Serv	367,854	A13151	399,923
Comptroller, Equip & Cap Outlay	9,816	A13152	6,160
Comptroller, Contr Expend	168,407	A13154	179,936
Comptroller, Empl Bnfts	93,337	A13158	107,231
TOTAL Comptroller	639,414		693,250
Assessment, Pers Serv	163,432	A13551	173,282
Assessment, Equip & Cap Outlay	21,145	A13552	28,930
Assessment, Contr Expend	44,937	A13554	34,971
Assessment, Empl Bnfts	52,925	A13558	58,202
TOTAL Assessment	282,439		295,385
Clerk,pers Serv	179,231	A14101	221,833
Clerk,equip & Cap Outlay	20,391	A14102	4,699
Clerk,contr Expend	59,896	A14104	66,821
Clerk,empl Bnfts	2,583	A14108	61,998
TOTAL Clerk	262,101		355,351
Law, Pers Serv	105,800	A14201	110,489
Law, Equip & Cap Outlay	9,013	A14202	0
Law, Contr Expend	47,249	A14204	45,570
Law, Empl Bnfts	35,318	A14208	36,642
TOTAL Law	197,380		192,701
Personnel, Pers Serv	52,610	A14301	55,113
Personnel,equip & Cap Outlay	539	A14302	0
Personnel, Contr Expend	119,830	A14304	58,863
Personnel, Empl Bnfts	16,218	A14308	17,409
TOTAL Personnel	189,197		131,385
Engineer, Pers Serv	103,966	A14401	66,240
Engineer, Equip & Cap Outlay	326	A14402	6,272
Engineer, Contr Expend	28,574	A14404	38,625
Engineer, Empl Bnfts	27,681	A14408	18,564
TOTAL Engineer	160,547		129,701
Elections, Pers Serv	6,276	A14501	4,426
Elections, Contr Expend	28,158	A14504	20,533
Elections, Empl Bnfts	565	A14508	715
TOTAL Elections	34,999		25,674
Public Works Admin, Pers Serv	208,173	A14901	227,649
Public Works Admin, Equip & Cap Outlay	599	A14902	3,828
Public Works Admin, Contr Expend	71,489	A14904	82,243
Public Works Admin, Empl Bnfts	223,878	A14908	256,158
TOTAL Public Works Admin	504,139		569,878

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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Central Data Process, Pers Serv	113,608	A16801	118,142
Central Data Process & Cap Outlay	24,435	A16802	66,543
Central Data Process, Contr Expend	60,469	A16804	90,440
Central Data Process, Empl Bnfts	18,316	A16808	20,544
TOTAL Central Data Process	216,828		295,669
TOTAL General Government Support	3,142,199		3,256,192
Police, Pers Serv	2,982,920	A31201	3,455,161
Police, Equip & Cap Outlay	77,285	A31202	92,445
Police, Contr Expend	498,928	A31204	615,361
Police, Empl Bnfts	763,647	A31208	888,037
TOTAL Police	4,322,780		5,051,004
Traffic Control, Pers Serv	140,659	A33101	158,374
Traffic Control, Equip & Cap Outlay	383	A33102	1,655
Traffic Control, Contr Expen	52,155	A33104	54,225
Traffic Control, Empl Bnfts	54,537	A33108	58,904
TOTAL Traffic Control	247,734		273,158
Fire, Pers Serv	1,000,375	A34101	1,170,025
Fire, Equip & Cap Outlay	48,048	A34102	55,954
Fire, Contr Expend	668,040	A34104	729,488
Fire, Empl Bnfts	314,834	A34108	382,612
TOTAL Fire	2,031,297		2,338,079
Control of Animals, Contr Expend	27,070	A35104	27,129
TOTAL Control of Animals	27,070		27,129
Safety Inspection, Pers Serv	114,523	A36201	179,387
Safety Inspection, Equip & Cap Outlay	2,968	A36202	5,679
Safety Inspection, Contr Expend	31,085	A36204	36,704
Safety Inspection, Empl Bnfts	35,627	A36208	42,719
TOTAL Safety Inspection	184,203		264,489
Rescue Squad, Contr Expend	52,230	A36254	62,864
TOTAL Rescue Squad	52,230		62,864
TOTAL Public Safety	6,865,314		8,016,723
Insect Control, Pers Serv	0	A40681	2,539
Insect Control, Contr Expend	185	A40684	21
Insect Control, Empl Bnfts	145	A40688	605
TOTAL Insect Control	330		3,165
TOTAL Health	330		3,165
Maint of Streets, Pers Serv	214,186	A51101	219,226
Maint of Streets, Equip & Cap Outlay	380	A51102	4,676
Maint of Streets, Contr Expend	190,882	A51104	200,692
Maint of Streets, Empl Bnfts	60,950	A51108	66,506
TOTAL Maint of Streets	466,398		491,100
Snow Removal, Pers Serv	80,139	A51421	108,762
Snow Removal, Contr Expend	225,183	A51424	269,424
Snow Removal, Empl Bnfts	25,986	A51428	39,530
TOTAL Snow Removal	331,308		417,716

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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Street Lighting, Pers Serv	31,312	A51821	22,942
Street Lighting, Contr Expend	162,669	A51824	167,450
Street Lighting, Empl Bnfts	6,254	A51828	6,347
TOTAL Street Lighting	200,235		196,739
Off-Street Parking, Pers Serv	3,384	A56501	58,301
Off-Street Parking, Contr Expend	732	A56504	1,422
Off-Street Parking, Empl Bnfts	5,357	A56508	16,429
TOTAL Off-Street Parking	9,473		76,152
TOTAL Transportation	1,007,414		1,181,707
Recreation Admini, Pers Serv	96,732	A70201	110,375
Recreation Admini, Equip & Cap Outlay	4,581	A70202	6,271
Recreation Admini, Contr Expend	100,854	A70204	117,488
Recreation Admini, Empl Bnfts	39,168	A70208	43,457
TOTAL Recreation Admini	241,335		277,591
Parks, Pers Serv	154,728	A71101	116,901
Parks, Equip & Cap Outlay	14,733	A71102	5,171
Parks, Contr Expend	74,530	A71104	76,417
Parks, Empl Bnfts	22,888	A71108	15,278
TOTAL Parks	266,879		213,767
Playgr & Rec Centers, Pers Serv	261,828	A71401	409,739
Playgr & Rec Centers, Equip & Cap Outlay	3,827	A71402	12,724
Playgr & Rec Centers, Contr Expend	256,187	A71404	312,108
Playgr & Rec Centers, Empl Bnfts	38,816	A71408	62,984
TOTAL Playgr & Rec Centers	560,658		797,555
Joint Rec Proj, Pers Serv	2,389	A71451	2,512
Joint Rec Proj, Contr Expend	87,265	A71454	113,976
Joint Rec Proj, Empl Bnfts	399	A71458	463
TOTAL Joint Rec Proj	90,053		116,951
Special Rec Facility, Pers Serv	38,702	A71801	41,860
Special Rec Facility, Contr Expend	20,265	A71804	24,185
Special Rec Facility, Empl Bnfts	6,851	A71808	8,169
TOTAL Special Rec Facility	65,818		74,214
Youth Prog, Contr Expend	14,253	A73104	19,450
TOTAL Youth Prog	14,253		19,450
Library, Contr Expend	684,000	A74104	741,390
TOTAL Library	684,000		741,390
Museum - Art Gallery, Contr Expend	48,260	A74504	62,542
TOTAL Museum - Art Gallery	48,260		62,542
Adult Recreation, Pers Serv	16,954	A76201	39,315
Adult Recreation, Contr Expend	18,972	A76204	25,080
Adult Recreation, Empl Bnfts	2,355	A76208	5,113
TOTAL Adult Recreation	38,281		69,508
TOTAL Culture And Recreation	2,009,537		2,372,968
Planning, Pers Serv	101,417	A80201	107,411
Planning, Equip & Cap Outlay	277	A80202	3,657

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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Planning, Contr Expend	35,878	A80204	31,970
Planning, Empl Bnfts	24,133	A80208	32,850
TOTAL Planning	161,705		175,888
Sanitary Sewers, Pers Serv	97,634	A81201	91,209
Sanitary Sewers, Contr Expend	88,238	A81204	96,425
Sanitary Sewers, Empl Bnfts	24,919	A81208	23,165
TOTAL Sanitary Sewers	210,791		210,799
Storm Sewers, Pers Serv	39,187	A81401	76,762
Storm Sewers, Contr Expend	3,585	A81404	9,041
Storm Sewers, Empl Bnfts	11,228	A81408	19,586
TOTAL Storm Sewers	54,000		105,389
Refuse & Garbage, Pers Serv	872,085	A81601	903,582
Refuse & Garbage, Contr Expend	555,881	A81604	630,115
Refuse & Garbage, Empl Bnfts	262,452	A81608	304,606
TOTAL Refuse & Garbage	1,690,418		1,838,303
Street Cleaning, Pers Serv	43,303	A81701	20,820
Street Cleaning, Contr Expend	60,578	A81704	71,196
Street Cleaning, Empl Bnfts	10,564	A81708	4,570
TOTAL Street Cleaning	114,445		96,586
Comm Beautification, Pers Serv	150,109	A85101	198,478
Comm Beautification, Equip & Cap Outlay		A85102	10,000
Comm Beautification, Contr Expend	82,368	A85104	98,741
Comm Beautification, Empl Bnfts	34,437	A85108	41,890
TOTAL Comm Beautification	266,914		349,109
Shade Tree, Pers Serv	178,468	A85601	149,101
Shade Tree, Contr Expend	80,001	A85604	86,511
Shade Tree, Empl Bnfts	57,499	A85608	59,751
TOTAL Shade Tree	315,968		295,363
Conservation, Pers Serv	16,051	A87101	17,805
Conservation, Contr Expend	1,980	A87104	1,973
Conservation, Empl Bnfts	2,981	A87108	3,507
TOTAL Conservation	21,012		23,285
Emergency Disaster Work, Pers Serv	0	A87601	29,526
Emergency Disaster Work, Equip & Cap Out		A87602	27,960
Emergency Disaster Work, Contr Expend	0	A87604	389
Emergency Disaster Work, Empl Bnfts	0	A87608	2,276
TOTAL Emergency Disaster Work	0		60,151
TOTAL Home And Community Services	2,835,253		3,154,873
Debt Principal, Bond Anticipation Notes	20,000	A97306	0
TOTAL Debt Principal	20,000		0
Debt Interest, Bond Anticipation Notes	4,028	A97307	0
TOTAL Debt Interest	4,028		0
TOTAL Expenditures	15,884,075		17,985,628

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(A) GENERAL

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Transfers, Other Funds	251,134	A99019	516,334
Transfers, Capital Projects Fund	542,662	A99509	1,440,723
TOTAL Operating Transfers	793,796		1,957,057
TOTAL Other Uses	793,796		1,957,057
TOTAL Detail Expenditures And Other Uses	16,677,871		19,942,685

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(A) GENERAL

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	5,966,594	A8021	6,841,436
Prior Period Adj-Increase To Fund Equity		A8012	3
Prior Period Adj - Decrease In Fund Equity		A8015	
Restated Fund Equity - Beg of Year	5,966,594	A8022	6,841,439
ADD - REVENUES AND OTHER SOURCES	17,552,713		17,876,926
DEDUCT - EXPENDITURES AND OTHER USES	16,677,871		19,942,685
Fund Equity-End of Year	6,841,436	A8029	4,775,680

CITY OF Rye
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(A) GENERAL

Budget Summary

Code Description	EdpCode	Original 2001	Modified 2001	Difference	Adopted 2002
Estimated Revenues And Other Sources					
Est Rev - Real Property Taxes	A1049B	10,323,122	10,308,122	-15,000	11,762,076
Est Rev - Real Property Tax Items	A1099B	143,000	143,000	0	176,220
Est Rev - Non Property Tax Items	A1199B	1,820,000	1,820,000	0	1,743,000
Est Rev - Departmental Income	A1299B	730,360	730,360	0	754,800
Est Rev - Intergovernmental Charges	A2399B	58,745	58,745	0	58,745
Est Rev - Use of Money And Property	A2499B	605,700	605,700	0	266,188
Est Rev - Licenses And Permits	A2599B	871,300	871,300	0	947,002
Est Rev - Fines And Forfeitures	A2649B	411,900	411,900	0	449,960
Est Rev - Sale of Prop And Comp For Loss	A2699B	25,000	25,000	0	25,700
Est Rev - Miscellaneous Local Sources	A2799B	8,000	8,776	776	8,050
Est Rev - Interfund Revenues	A2801B	303,900	303,900	0	303,900
Est Rev - State Aid	A3099B	1,680,064	1,684,514	4,450	1,750,227
Est Rev - Federal Aid	A4099B	0	0	0	0
TOTAL Appropriated Fund Balance		16,981,091	16,971,317	-9,774	18,245,868
Estimated - Interfund Transfer	A5031B	0	519,650	519,650	0
Appropriated Reserve	A511B	0	0	0	0
Obligations Authorized	A530B	0	0	0	0
Estimated - Proceeds of Obligations	A5799B	0	0	0	0
Appropriated Fund Balance	A599B	2,153,000	2,680,774	527,774	2,009,000
TOTAL Estimated Other Sources		2,153,000	3,200,424	1,047,424	2,009,000
TOTAL Estimated Revenues And Other Sources		19,134,091	20,171,741	1,037,650	20,254,868

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(A) GENERAL

Budget Summary

Code Description	EdpCode	Original 2001	Modified 2001	Difference	Adopted 2002
Appropriations And Other Uses					
App - General Government Support	A1999B	3,381,202	3,351,559	29,643	3,565,417
App - Education	A2999B	0	0	0	0
App - Public Safety	A3999B	7,789,519	8,103,192	-313,673	8,616,752
App - Health	A4999B	10,192	3,677	6,515	10,009
App - Transportation	A5999B	1,209,375	1,189,317	20,058	1,236,480
App - Economic Assistance And Opportunity	A6999B	0	0	0	0
App - Culture And Recreation	A7999B	2,333,067	2,388,774	-55,707	2,536,889
App - Home And Community Services	A8999B	3,252,402	3,178,165	74,237	3,348,548
App - Employee Benefits	A9199B	0	0	0	0
App - Debt Service	A9899B	0	0	0	0
TOTAL Appropriations		17,975,757	18,214,684	-238,927	19,314,095
Other Budgetary Purposes	A962B	0	0	0	
App - Interfund Transfer	A9999B	1,158,334	1,957,057	-798,723	940,773
TOTAL Other Uses		1,158,334	1,957,057	-798,723	940,773
TOTAL Appropriations And Other Uses		19,134,091	20,171,741	-1,037,650	20,254,868

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	8,641	CM200	13,981
TOTAL Cash	8,641		13,981
Investments In Securities	119,694	CM450	68,329
TOTAL Investments	119,694		68,329
Accounts Receivable	73,231	CM380	78,311
TOTAL Other Receivables (net)	73,231		78,311
Due From Other Funds		CM391	533
TOTAL Due From Other Funds	0		533
Due From Other Governments	16,742	CM440	13,864
TOTAL Due From Other Governments	16,742		13,864
Prepaid Expenses	12,486	CM480	6,209
TOTAL Prepaid Expenses	12,486		6,209
TOTAL Assets	230,794		181,227

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	3,855	CM600	15,541
TOTAL Accounts Payable	3,855		15,541
Accrued Liabilities	98	CM601	349
TOTAL Accrued Liabilities	98		349
Compensated Absences	12,361	CM687	16,262
Other Liabilities	0	CM688	0
TOTAL Other Liabilities	12,361		16,262
Due To Other Funds	865	CM630	1,598
TOTAL Due To Other Funds	865		1,598
Deferred Payments	0	CM691	7,560
TOTAL Deferred Revenues	0		7,560
TOTAL Liabilities	17,179		41,310
Reserve For Encumbrances	5,418	CM821	1,240
TOTAL Reserve For Encumbrances	5,418		1,240
Miscellaneous Reserve (specify)	12,486	CM889	6,209
TOTAL Special Reserves	12,486		6,209
Unreserved Fund Balance Appropriated	99,937	CM910	11,879
TOTAL Unreserved Fund Balance - Appropriated	99,937		11,879
Unreserved Fund Balance Unappropriated	95,774	CM911	120,589
TOTAL Unreserved Fund Balance - Unappropriated	95,774		120,589
TOTAL Fund Equity	213,615		139,917
TOTAL Liabilities And Fund Equity	230,794		181,227

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2000	EdpCode	2001
Detail Revenues And Other Sources			
Other General Dept Income	267,666	CM1289	279,919
TOTAL Departmental Income	267,666		279,919
Interest And Earnings	11,763	CM2401	5,072
TOTAL Use of Money And Property	11,763		5,072
Unclassified (specify)	1,366	CM2770	3,767
TOTAL Miscellaneous Local Sources	1,366		3,767
State Aid, Other	15,022	CM3089	13,265
TOTAL State Aid	15,022		13,265
Federal Aid, Other	0	CM4089	0
TOTAL Federal Aid	0		0
TOTAL Revenues	295,817		302,023
Interfund Transfers	130,975	CM5031	130,975
TOTAL Interfund Transfers	130,975		130,975
TOTAL Other Sources	130,975		130,975
TOTAL Detail Revenues And Other Sources	426,792		432,998

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Other Culture And Recreation-Pers Serv	230,266	CM79891	246,846
Other Culture & Rec-Equip & Cap Outlay	19,659	CM79892	45,366
Other Culture And Recreation-Contr Expend	90,713	CM79894	119,949
Other Culture And Recreation-Empl Bnfts	56,931	CM79898	59,535
TOTAL Other Culture And Recreation-Empl Bnfts	397,569		471,696
TOTAL Culture And Recreation	397,569		471,696
TOTAL Expenditures	397,569		471,696
Transfers, Other Funds		CM99019	35,000
TOTAL Operating Transfers	0		35,000
TOTAL Other Uses	0		35,000
TOTAL Detail Expenditures And Other Uses	397,569		506,696

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(CM) MISCELLANEOUS SPECIAL REV

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	184,392	CM8021	213,615
Restated Fund Equity - Beg of Year	184,392	CM8022	213,615
ADD - REVENUES AND OTHER SOURCES	426,792		432,998
DEDUCT - EXPENDITURES AND OTHER USES	397,569		506,696
Fund Equity-End of Year	213,615	CM8029	139,917

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(ER) ENTERPRISE RECREATION

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	26,345	ER200	210,669
Cash In Time Deposits	500,000	ER201	1,000,000
Petty Cash	200	ER210	200
TOTAL Cash	526,545		1,210,869
Investments In Securities	2,148,937	ER450	667,256
TOTAL Investments	2,148,937		667,256
Accounts Receivable	29,475	ER380	16,379
Accrued Interest Receivable	5,042	ER381	636
TOTAL Other Receivables (net)	34,517		17,015
State & Federal, Other		ER410	21,500
TOTAL State And Federal Aid Receivables	0		21,500
Due From Other Funds	0	ER391	0
TOTAL Due From Other Funds	0		0
Prepaid Expenses	45,295	ER480	20,816
TOTAL Prepaid Expenses	45,295		20,816
Land	1,700,408	ER101	1,700,408
Buildings	5,341,678	ER102	11,759,481
Improvements Other Than Buildings	2,453,784	ER103	2,453,784
Equipment	1,038,426	ER104	1,089,631
Construction Work In Progress	6,248,520	ER105	0
Accum Deprec, Buildings	-1,983,523	ER112	-1,782,077
Accum Depr, Imp Other Than Bld	-866,108	ER113	-988,011
Accum Depr, Machinery & Equip	-842,982	ER114	-921,873
TOTAL Fixed Assets (net)	13,090,203		13,311,343
TOTAL Assets	15,845,497		15,248,799

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(ER) ENTERPRISE RECREATION

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	291,227	ER600	53,505
TOTAL Accounts Payable	291,227		53,505
Accrued Liabilities	1,859	ER601	566
Accrued Interest Payable	76,831	ER651	73,847
TOTAL Accrued Liabilities	78,690		74,413
Retained Percentages-Contracts Payable	309,516	ER605	70,659
TOTAL Retained Percentages	309,516		70,659
Compensated Absences	52,119	ER687	61,817
TOTAL Other Liabilities	52,119		61,817
Due To Other Funds	5,079	ER630	4,312
TOTAL Due To Other Funds	5,079		4,312
Due To Other Governments	11,196	ER631	14,090
TOTAL Due To Other Governments	11,196		14,090
Bonds Payable	5,975,000	ER628	5,665,000
TOTAL Bond And Long Term Liabilities	5,975,000		5,665,000
Deferred Revenues		ER691	21,500
TOTAL Deferred Revenues	0		21,500
TOTAL Liabilities	6,722,827		5,965,296
Contributions From Other Funds	1,729,838	ER800	2,056,689
TOTAL Contributed Capital	1,729,838		2,056,689
Retained Earnings	7,392,832	ER909	7,226,814
TOTAL Retained Earnings	7,392,832		7,226,814
TOTAL Fund Equity	9,122,670		9,283,503
TOTAL Liabilities And Fund Equity	15,845,497		15,248,799

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2000	EdpCode	2001
Operating Revenue			
Special Recreational Facility Charges	3,736,478	ER2025	4,077,976
TOTAL Charges For Services Within Locality	3,736,478		4,077,976
Interest And Earnings	173,298	ER2401	101,317
TOTAL Use of Money And Property	173,298		101,317
Unclassified (specify)	261,779	ER2770	99,018
TOTAL Other	261,779		99,018
TOTAL Revenues	4,171,555		4,278,311
TOTAL Operating Revenue	4,171,555		4,278,311

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2000	EdpCode	2001
Expenses And Transfers			
Special Recreation Facilities-Pers Serv	1,213,376	ER71801	1,393,165
TOTAL Special Recreation Facilities-Pers Serv	1,213,376		1,393,165
TOTAL Personal Services	1,213,376		1,393,165
Depreciation	377,860	ER19944	576,502
TOTAL Depreciation	377,860		576,502
Special Recreation Facilities-Contr Expend	1,244,055	ER71804	1,557,640
TOTAL Special Recreation Facilities-Contr Expend	1,244,055		1,557,640
TOTAL Contractual Expenses	1,621,915		2,134,142
Special Recreation Facilities-Empl Bnfts	245,028	ER71808	289,015
TOTAL Special Recreation Facilities-Empl Bnfts	245,028		289,015
TOTAL Employee Benefits	245,028		289,015
Debt Interest, Serial Bonds	54,066	ER97107	301,156
TOTAL Interest Expense	54,066		301,156
TOTAL Expenses	3,134,385		4,117,478
TOTAL Expenses And Transfers	3,134,385		4,117,478

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(ER) ENTERPRISE RECREATION

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	8,085,500	ER8021	9,122,670
Restated Fund Equity - Beg of Year	8,085,500	ER8022	9,122,670
ADD - REVENUES AND OTHER SOURCES	4,171,555		4,278,311
DEDUCT - EXPENDITURES AND OTHER USES	3,134,385		4,117,478
Fund Equity - End of Year	9,122,670	ER8029	9,283,503

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(ER) ENTERPRISE RECREATION

Cash Flow

Code Description	2000	EdpCode	2001
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	3,828,320	ER7111	4,086,657
Cash Payments Contr Exp	-1,179,285	ER7112	-1,906,768
Cash Payments Pers Svcs & Bnfts	-1,454,832	ER7113	-1,655,308
Other Operating Rev	261,778	ER7114	4,415
TOTAL Cash Flows From Operating Activities	1,455,981		528,996
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds		ER7123	-767
TOTAL Cash Flows From Non-Capital And Financing Activities	0		-767
Cash Flows From Capital And Related Financing Activities			
Principal Payments Debt (capital)	-300,000	ER7132	-310,000
Interest Expense (capital)	-56,884	ER7133	-304,140
Payments To Contractors	-4,731,093	ER7136	-817,170
TOTAL Cash Flows From Capital And Related Financing Activities	-5,087,977		-1,431,310
Cash Flows From Investing Activities			
Purchase of Investments	-2,148,937	ER7151	-3,423,268
Sale of Investments	2,693,985	ER7152	4,904,949
Interest Income	188,032	ER7153	105,724
TOTAL Cash Flows From Investing Activities	733,080		1,587,405
Net Inc(dec) In Cash&cash Equiv	-2,897,670	ER7161	684,324
Cash&cash Equiv Beg of Year	3,424,215	ER7171	526,545
	526,545		1,210,869
Reconciliation of Operating Income To Cash			
Operating Income (loss)	118,444	ER7181	261,655
Depreciation	36,736	ER7182	576,502
Inc/dec In Assets-Other Than Cash	20,111	ER7183	16,074
Inc/dec In Liabilities Other Than Cash	-1,345	ER7184	-325,235
TOTAL Reconciliation of Operating Income To Cash	173,946		528,996

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	216	H200	195,968
Cash In Time Deposits	300,000	H201	800,000
TOTAL Cash	300,216		995,968
Investments In Securities	1,277,049	H450	1,235,937
TOTAL Investments	1,277,049		1,235,937
Accounts Receivable		H380	55,075
Accured Interest Receivable	209	H381	600
TOTAL Other Receivables (net)	209		55,675
State & Federal Receivables	401,756	H410	333,524
TOTAL State And Federal Aid Receivables	401,756		333,524
Due From Other Funds	0	H391	5,033
TOTAL Due From Other Funds	0		5,033
TOTAL Assets	1,979,230		2,626,137

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	174,534	H600	289,711
TOTAL Accounts Payable	174,534		289,711
Retained Percentages, Cont Pay	22,657	H605	48,088
TOTAL Retained Percentages	22,657		48,088
Bond Anticipation Notes Payable	0	H626	0
TOTAL Notes Payable	0		0
Due To Other Funds	1,178	H630	12,054
TOTAL Due To Other Funds	1,178		12,054
Due To Other Governments		H631	2,300,000
TOTAL Due To Other Governments	0		2,300,000
Deferred Revenues	0	H691	0
TOTAL Deferred Revenues	0		0
TOTAL Liabilities	198,369		2,649,853
Reserve For Encumbrances	495,586	H821	607,218
TOTAL Reserve For Encumbrances	495,586		607,218
Unreserved Fund Balance Unappropriated	1,285,275	H911	-630,934
TOTAL Unreserved Fund Balance - Unappropriated	1,285,275		-630,934
TOTAL Fund Equity	1,780,861		-23,716
TOTAL Liabilities And Fund Equity	1,979,230		2,626,137

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2000	EdpCode	2001
Detail Revenues And Other Sources			
Interest And Earnings	86,974	H2401	36,838
TOTAL Use of Money And Property	86,974		36,838
Gifts And Donations	8,000	H2705	30,482
TOTAL Miscellaneous Local Sources	8,000		30,482
St Aid, Consolidated Highway Aid	168,495	H3501	168,668
St Aid, Suburban Hwy Improv Pro	0	H3502	0
ST. Aid Multi-Modal TransP. Program	19,535	H3505	287,221
TOTAL State Aid	188,030		455,889
Fed Aid, Emergency Disaster Assistance	238,847	H4960	35,314
Fed Aid, Other Home And Comm Services	0	H4989	102,186
Fed Aid, Other Home & Community Cap	143,826	H4997	0
TOTAL Federal Aid	382,673		137,500
TOTAL Revenues	665,677		660,709
Interfund Transfers	605,012	H5031	1,604,580
TOTAL Interfund Transfers	605,012		1,604,580
Serial Bonds	740,000	H5710	495,000
Bans Redeemed From Appropriations	20,000	H5731	0
TOTAL Proceeds of Obligations	760,000		495,000
TOTAL Other Sources	1,365,012		2,099,580
TOTAL Detail Revenues And Other Sources	2,030,689		2,760,289

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
General Govt, Equip & Cap Outlay	121,302	H19972	115,328
TOTAL General Govt	121,302		115,328
TOTAL General Government Support	121,302		115,328
Police, Equip & Cap Outlay	26,175	H31202	0
TOTAL Police	26,175		0
Traffic Control, Equip & Cap Outlay		H33102	134,843
TOTAL Traffic Control	0		134,843
Fire, Equip & Cap Outlay	0	H34102	0
TOTAL Fire	0		0
TOTAL Public Safety	26,175		134,843
Maint of Streets, Equip & Cap Outlay	482,605	H51102	717,998
TOTAL Maint of Streets	482,605		717,998
TOTAL Transportation	482,605		717,998
Recreation, Equip & Cap Outlay	83,655	H71972	139,744
TOTAL Recreation	83,655		139,744
TOTAL Culture And Recreation	83,655		139,744
Sewer, Equip & Cap Outlay	1,544	H81972	115,087
TOTAL Sewer	1,544		115,087
Drainage, Equip & Cap Outlay	52,150	H85402	129,739
TOTAL Drainage	52,150		129,739
Flood & Erosion Control, Equip & Cap Outla	395,116	H87452	2,594,636
TOTAL Flood & Erosion Control	395,116		2,594,636
TOTAL Home And Community Services	448,810		2,839,462
TOTAL Expenditures	1,162,547		3,947,375
Transfers, Other Funds	230,512	H99019	617,491
TOTAL Operating Transfers	230,512		617,491
TOTAL Other Uses	230,512		617,491
TOTAL Detail Expenditures And Other Uses	1,393,059		4,564,866

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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	1,143,231	H8021	1,780,861
Restated Fund Equity - Beg of Year	1,143,231	H8022	1,780,861
ADD - REVENUES AND OTHER SOURCES	2,030,689		2,760,289
DEDUCT - EXPENDITURES AND OTHER USES	1,393,059		4,564,866
Fund Equity - End of Year	1,780,861	H8029	-23,716

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Land	2,788,444	K101	2,788,444
Improvements Other Than Buildings	422,552	K103	439,921
Machinery & Equipment	4,378,237	K104	4,471,617
TOTAL Fixed Assets (net)	7,589,233		7,699,982
TOTAL Assets	7,589,233		7,699,982

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Invest General Fxd Assets-Current App	5,737,869	K152	5,848,618
Invest General Fxd Assets-Other	1,851,364	K158	1,851,364
TOTAL Investments In Fixed Assets	7,589,233		7,699,982
TOTAL Fund Equity	7,589,233		7,699,982
TOTAL Liabilities And Fund Equity	7,589,233		7,699,982

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(M) INTERNAL SERVICE

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	8,850	M200	23,779
Cash In Time Deposits	300,000	M201	2,300,000
TOTAL Cash	308,850		2,323,779
Investment In Securities	3,514,682	M450	2,027,110
TOTAL Investments	3,514,682		2,027,110
Accrued Interest Receivable	31,019	M381	1,562
TOTAL Other Receivables (net)	31,019		1,562
Due From Other Funds	20,944	M391	1,335
TOTAL Due From Other Funds	20,944		1,335
Due From Other Governments	180,961	M440	63,914
TOTAL Due From Other Governments	180,961		63,914
Prepaid Expenses	32,706	M480	16,824
TOTAL Prepaid Expenses	32,706		16,824
Buildings	2,117,915	M102	2,117,915
Improvements Other Than Buildings	1,767,421	M103	1,767,421
Machinery & Equipment	5,074,123	M104	5,709,591
Construction Work In Progress	222,751	M105	1,713,901
Accum Deprec, Buildings	-582,303	M112	-659,065
Accum Depr, Imp Other Than Bld	-464,252	M113	-559,373
Accum Depr, Machinery & Equip	-2,769,743	M114	-3,081,073
TOTAL Fixed Assets (net)	5,365,912		7,009,317
TOTAL Assets	9,455,074		11,443,841

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(M) INTERNAL SERVICE

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	203,010	M600	156,494
TOTAL Accounts Payable	203,010		156,494
Accrued Liabilities	47,663	M601	60,915
TOTAL Accrued Liabilities	47,663		60,915
Retained Percentages, Cont Pay		M605	59,350
TOTAL Retained Percentages	0		59,350
Bond Anticipation Notes Payable	0	M626	0
TOTAL Notes Payable	0		0
Compensated Absences	44,655	M687	51,933
TOTAL Other Liabilities	44,655		51,933
Due To Other Funds	1,899	M630	3,554
TOTAL Due To Other Funds	1,899		3,554
Bonds Payable	3,723,000	M628	5,013,281
TOTAL Bond And Long Term Liabilities	3,723,000		5,013,281
TOTAL Liabilities	4,020,227		5,345,527
Contributions From Other Funds	1,749,545	M800	1,801,289
TOTAL Contributed Capital	1,749,545		1,801,289
Retained Earnings	3,685,302	M909	4,297,025
TOTAL Unreserved Fund Balance - Unappropriated	3,685,302		4,297,025
TOTAL Fund Equity	5,434,847		6,098,314
TOTAL Liabilities And Fund Equity	9,455,074		11,443,841

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(M) INTERNAL SERVICE

Results of Operation

Code Description	2000	EdpCode	2001
Operating Revenue			
Interfund Revenues	1,792,000	M2801	2,169,231
TOTAL Charges For Services Within Locality	1,792,000		2,169,231
Gain On Disposition of Assets	33,098	M2675	30,751
Insurance Recoveries	21,018	M2680	0
TOTAL Sale of Property And Compensation For Loss	54,116		30,751
Interfund Transfers	70,000	M5031	342,000
TOTAL Interfund Transfers	70,000		342,000
Interest And Earnings	111,027	M2401	41,454
TOTAL Use of Money And Property	111,027		41,454
Refunds of Prior Year's Expenditures	0	M2701	0
Grants From Local Governments	171,142	M2706	67,668
TOTAL Other	171,142		67,668
TOTAL Revenues	2,198,285		2,651,104
TOTAL Operating Revenue	2,198,285		2,651,104

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(M) INTERNAL SERVICE

Results of Operation

Code Description	2000	EdpCode	2001
Expenses And Transfers			
Buildings, Pers Serv	517,978	M16201	518,521
TOTAL Buildings	517,978		518,521
TOTAL Personal Services	517,978		518,521
Buildings, Contr Expend	521,698	M16204	621,222
TOTAL Buildings	521,698		621,222
Depreciation Expense	567,551	M19944	603,455
TOTAL Depreciation Expense	567,551		603,455
TOTAL Contractual Expenses	1,089,249		1,224,677
Buildings, Empl Bnfts	137,968	M16208	149,913
TOTAL Buildings	137,968		149,913
TOTAL Employee Benefits	137,968		149,913
Debt Interest, Serial Bonds	92,668	M97107	74,526
TOTAL Interest Expense	92,668		74,526
TOTAL Expenses	1,837,863		1,967,637
Transfers, Capital Projects Fund	25,000	M99509	20,000
TOTAL Transfers	25,000		20,000
TOTAL Other Uses	25,000		20,000
TOTAL Expenses And Transfers	1,862,863		1,987,637

CITY OF Rye
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(M) INTERNAL SERVICE

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	5,099,425	M8021	5,434,847
Restated Fund Equity - Beg of Year	5,099,425	M8022	5,434,847
ADD - REVENUES AND OTHER SOURCES	2,198,285		2,651,104
DEDUCT - EXPENDITURES AND OTHER USES	1,862,863		1,987,637
Fund Equity - End of Year	5,434,847	M8029	6,098,314

CITY OF Rye
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(M) INTERNAL SERVICE

Cash Flow

Code Description	2000	EdpCode	2001
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	1,792,000	M7111	2,169,231
Cash Payments Contr Exp	-580,588	M7112	-645,260
Cash Payments Pers Svcs & Bnfts	-652,235	M7113	-599,539
Other Operating Rev	192,160	M7114	159,827
TOTAL Cash Flows From Operating Activities	751,337		1,084,259
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds	39,589	M7123	343,264
TOTAL Cash Flows From Non-Capital And Financing Activities	39,589		343,264
Cash Flows From Capital And Related Financing Activities			
Proceeds of Debt (capital)	3,085,000	M7131	1,470,000
Principal Payments Debt (capital)	-421,000	M7132	-179,719
Interest Expense (capital)	-51,505	M7133	-61,260
Payments To Contractors	-1,025,188	M7136	-2,255,710
Capital Grants Rec'd From Oth Govts		M7137	24,861
Proceeds From Sale of Assets	33,098	M7138	30,751
TOTAL Cash Flows From Capital And Related Financing Activities	1,620,405		-971,077
Cash Flows From Investing Activities			
Purchase of Investments	-3,514,682	M7151	-27,538,316
Sale of Investments	820,450	M7152	29,025,888
Interest Income	80,157	M7153	70,911
TOTAL Cash Flows From Investing Activities	-2,614,075		1,558,483
Net Inc(dec) In Cash&cash Equiv	-202,744	M7161	2,014,929
Cash&cash Equiv Beg of Year	511,594	M7171	308,850
	308,850		2,323,779
Reconciliation of Operating Income To Cash			
Operating Income (loss)	238,964	M7181	318,927
Depreciation	567,551	M7182	603,455
Inc/dec In Assets-Other Than Cash	-58,888	M7183	132,929
Inc/dec In Liabilities Other Than Cash	3,710	M7184	28,948
TOTAL Reconciliation of Operating Income To Cash	751,337		1,084,259

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	313	MS200	1,712
Cash & Time Deposits	300,000	MS201	200,000
TOTAL Cash	300,313		201,712
Investments In Securities	202,716	MS450	305,143
TOTAL Investments	202,716		305,143
Accrued Interest Receivable	208	MS381	80
TOTAL Other Receivables (net)	208		80
TOTAL Assets	503,237		506,935

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	310	MS600	0
TOTAL Accounts Payable	310		0
Accrued Liabilities	300,000	MS601	300,000
TOTAL Accrued Liabilities	300,000		300,000
TOTAL Liabilities	300,310		300,000
Retained Earnings	202,927	MS909	206,935
TOTAL Retained Earnings	202,927		206,935
TOTAL Fund Equity	202,927		206,935
TOTAL Liabilities And Fund Equity	503,237		506,935

CITY OF Rye
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For the Fiscal Year Ending 2001

(MS) SELF INSURANCE

Results of Operation

Code Description	2000	EdpCode	2001
Operating Revenue			
Interfund Revenues	324,000	MS2801	365,000
TOTAL Charges For Services Within Locality	324,000		365,000
Insurance Recoveries	0	MS2680	5,211
TOTAL Sale of Property And Compensation For Loss	0		5,211
Interest And Earnings	33,982	MS2401	19,805
TOTAL Use of Money And Property	33,982		19,805
TOTAL Revenues	357,982		390,016
TOTAL Operating Revenue	357,982		390,016

CITY OF Rye
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For the Fiscal Year Ending 2001

(MS) SELF INSURANCE

Results of Operation

Code Description	2000	EdpCode	2001
Expenses And Transfers			
Administration-Contractual	36,382	MS17104	38,311
TOTAL Administration-Contractual	36,382		38,311
Excess Insurance	235,245	MS17224	250,894
TOTAL Excess Insurance	235,245		250,894
Judgements & Claims	104,443	MS19304	96,803
TOTAL Judgements & Claims	104,443		96,803
TOTAL Contractual Expenses	376,070		386,008
TOTAL Expenses	376,070		386,008
TOTAL Expenses And Transfers	376,070		386,008

CITY OF Rye
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For the Fiscal Year Ending 2001

(MS) SELF INSURANCE

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	221,015	MS8021	202,927
Restated Fund Equity - Beg of Year	221,015	MS8022	202,927
ADD - REVENUES AND OTHER SOURCES	357,982		390,016
DEDUCT - EXPENDITURES AND OTHER USES	376,070		386,008
Fund Equity - End of Year	202,927	MS8029	206,935

CITY OF Rye
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(MS) SELF INSURANCE

Cash Flow

Code Description	2000	EdpCode	2001
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	324,000	MS7111	365,000
Cash Payments Contr Exp	-401,032	MS7112	-386,008
Other Operating Rev		MS7114	5,211
TOTAL Cash Flows From Operating Activities	-77,032		-15,797
Cash Flows From Investing Activities			
Purchase of Investments	-202,715	MS7151	-1,584,326
Sale of Investments	245,075	MS7152	1,481,898
Interest Income	34,112	MS7153	19,622
TOTAL Cash Flows From Investing Activities	76,472		-82,806
Net Inc(dec) In Cash&cash Equiv	-560	MS7161	-98,603
Cash&cash Equiv Beg of Year	300,875	MS7171	300,315
	300,315		201,712
Reconciliation of Operating Income To Cash			
Operating Income (loss)	-52,070	MS7181	-15,797
Inc/dec In Liabilities Other Than Cash	-24,962	MS7184	0
TOTAL Reconciliation of Operating Income To Cash	-77,032		-15,797

CITY OF Rye
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For the Fiscal Year Ending 2001

(TA) AGENCY

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	58,656	TA200	54,936
TOTAL Cash	58,656		54,936
Investments In Securities	360,739	TA450	89,448
TOTAL Investments	360,739		89,448
Accrued Interest Receivable	197	TA381	
TOTAL Other Receivables (net)	197		0
Due From Other Funds		TA391	1,728
TOTAL Due From Other Funds	0		1,728
TOTAL Assets	419,592		146,112

CITY OF Rye
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(TA) AGENCY

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Due To Other Funds	25,545	TA630	6,661
TOTAL Due To Other Funds	25,545		6,661
Group Insurance	22,323	TA20	27,002
U.S. Savings Bonds	225	TA25	275
Guaranty & Bid Deposits	164,755	TA30	72,667
Other Funds (specify)	206,744	TA85	39,507
TOTAL Agency Liabilities	394,047		139,451
TOTAL Liabilities	419,592		146,112
TOTAL Liabilities And Fund Equity	419,592		146,112

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(TE) EXPENDABLE TRUST

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Cash	14,902	TE200	7,878
Time Deposits	237,133	TE201	9,519
TOTAL Cash	252,035		17,397
Investments In Securities	266,334	TE450	436,116
TOTAL Investments	266,334		436,116
Accrued Interest Receivable	139	TE381	
TOTAL Other Receivables (net)	139		0
Misc Current Assets	2,000	TE489	2,000
TOTAL Other	2,000		2,000
TOTAL Assets	520,508		455,513

CITY OF Rye
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For the Fiscal Year Ending 2001

(TE) EXPENDABLE TRUST

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accounts Payable	565	TE600	12,884
TOTAL Accounts Payable	565		12,884
Other Liabilities	164,599	TE688	156,754
TOTAL Other Liabilities	164,599		156,754
TOTAL Liabilities	165,164		169,638
Unreserved Fund Balance Appropriated	355,344	TE910	285,875
TOTAL Unreserved Fund Balance - Appropriated	355,344		285,875
TOTAL Fund Equity	355,344		285,875
TOTAL Liabilities And Fund Equity	520,508		455,513

CITY OF Rye
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(TE) EXPENDABLE TRUST

Results of Operation

Code Description	2000	EdpCode	2001
Detail Revenues And Other Sources			
Departmental Income	16,063	TE1299	1,395
TOTAL Departmental Income	16,063		1,395
Use of Money And Property	28,642	TE2499	17,752
TOTAL Use of Money And Property	28,642		17,752
TOTAL Revenues	44,705		19,147
TOTAL Detail Revenues And Other Sources	44,705		19,147

CITY OF Rye
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(TE) EXPENDABLE TRUST

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
General Governmental Support	759	TE19994	936
TOTAL General Governmental Support	759		936
TOTAL General Government Support	759		936
Public Safety	10,004	TE39994	3,670
TOTAL Public Safety	10,004		3,670
TOTAL Public Safety	10,004		3,670
TOTAL Expenditures	10,763		4,606
Interfund Transfer	32,000	TE99019	84,010
TOTAL Operating Transfers	32,000		84,010
TOTAL Other Uses	32,000		84,010
TOTAL Detail Expenditures And Other Uses	42,763		88,616

CITY OF Rye
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(TE) EXPENDABLE TRUST

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity Beginning of Year	346,662	TE8021	355,344
Prior Period Adjustments,inc Fund Eqty	6,740	TE8012	
Restated Fund Equity - Beg of Year	353,402	TE8022	355,344
ADD - REVENUES AND OTHER SOURCES	44,705		19,147
DEDUCT - EXPENDITURES AND OTHER USES	42,763		88,616
Fund Equity End of Year	355,344	TE8029	285,875

CITY OF Rye
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(TN) NON-EXPENDABLE TRUST

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Investments In Securities	34,807	TN450	35,358
TOTAL Investments	34,807		35,358
TOTAL Assets	34,807		35,358

CITY OF Rye
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(TN) NON-EXPENDABLE TRUST

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Other Non Expendable Trust	34,807	TN98	35,358
TOTAL Trust	34,807		35,358
TOTAL Fund Equity	34,807		35,358
TOTAL Liabilities And Fund Equity	34,807		35,358

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(TN) NON-EXPENDABLE TRUST

Results of Operation

Code Description	2000	EdpCode	2001
Operating Revenue			
Use of Money And Property	1,977	TN2499	1,301
TOTAL Use of Money And Property	1,977		1,301
Gifts And Donations	0	TN2705	
TOTAL Other	0		0
TOTAL Revenues	1,977		1,301
TOTAL Operating Revenue	1,977		1,301

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(TN) NON-EXPENDABLE TRUST

Results of Operation

Code Description	2000	EdpCode	2001
Expenses And Transfers			
Interfund Transfer	750	TN99019	750
TOTAL Transfers	750		750
TOTAL Other Uses	750		750
TOTAL Expenses And Transfers	750		750

CITY OF Rye
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(TN) NON-EXPENDABLE TRUST

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	33,580	TN8021	34,807
Restated Fund Equity - Beg of Year	33,580	TN8022	34,807
ADD - REVENUES AND OTHER SOURCES	1,977		1,301
DEDUCT - EXPENDITURES AND OTHER USES	750		750
Fund Equity End of Year	34,807	TN8029	35,358

CITY OF Rye
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(TN) NON-EXPENDABLE TRUST

Cash Flow

Code Description	2000	EdpCode	2001
Cash Flows From Operating Activities			
Other Operating Rev	0	TN7114	0
TOTAL Cash Flows From Operating Activities	0		0
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds	-750	TN7123	-750
TOTAL Cash Flows From Non-Capital And Financing Activities	-750		-750
Cash Flows From Investing Activities			
Purchase of Investments	-34,807	TN7151	-35,358
Sale of Investments	33,580	TN7152	34,807
Interest Income	1,977	TN7153	1,301
TOTAL Cash Flows From Investing Activities	750		750
Net Inc(dec) In Cash&cash Equiv	0	TN7161	0
Cash&cash Equiv Beg of Year	0	TN7171	0
	0		0
Reconciliation of Operating Income To Cash			
Operating Income (loss)	1,977	TN7181	1,301
Other Reconciling Items	-1,977	TN7185	-1,301
TOTAL Reconciliation of Operating Income To Cash	0		0

CITY OF Rye
Annual Update Document
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(V) DEBT SERVICE

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Investments In Securities	12,744	V450	28,860
TOTAL Investments	12,744		28,860
Due From Other Funds	1,178	V391	1,531
TOTAL Due From Other Funds	1,178		1,531
TOTAL Assets	13,922		30,391

CITY OF Rye
Annual Update Document
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(V) DEBT SERVICE

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Accrued Interest Payable	1,178	V651	1,222
TOTAL Accrued Liabilities	1,178		1,222
TOTAL Liabilities	1,178		1,222
Fund Balance-Reserved For Bonded Debt	12,744	V884	29,169
TOTAL Special Reserves	12,744		29,169
TOTAL Fund Equity	12,744		29,169
TOTAL Liabilities And Fund Equity	13,922		30,391

CITY OF Rye
Annual Update Document
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(V) DEBT SERVICE

Results of Operation

Code Description	2000	EdpCode	2001
Detail Revenues And Other Sources			
Interest And Earnings	2,268	V2401	2,752
TOTAL Use of Money And Property	2,268		2,752
TOTAL Revenues	2,268		2,752
Interfund Transfers	50,909	V5031	121,603
TOTAL Interfund Transfers	50,909		121,603
TOTAL Other Sources	50,909		121,603
TOTAL Detail Revenues And Other Sources	53,177		124,355

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2001

(V) DEBT SERVICE

Results of Operation

Code Description	2000	EdpCode	2001
Detail Expenditures And Other Uses			
Debt Principal, Serial Bonds	44,000	V97106	65,281
TOTAL Debt Principal	44,000		65,281
Debt Interest, Serial Bonds	6,908	V97107	42,649
TOTAL Debt Interest	6,908		42,649
TOTAL Expenditures	50,908		107,930
TOTAL Detail Expenditures And Other Uses	50,908		107,930

CITY OF Rye
Annual Update Document
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(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2000	EdpCode	2001
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	10,475	V8021	12,744
Restated Fund Equity - Beg of Year	10,475	V8022	12,744
ADD - REVENUES AND OTHER SOURCES	53,177		124,355
DEDUCT - EXPENDITURES AND OTHER USES	50,908		107,930
Fund Equity - End of Year	12,744	V8029	29,169

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2001

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2000	EdpCode	2001
Assets			
Amt Available In Debt Service Fund	12,744	W120	29,169
TOTAL Amount Available In Debt Service Fund	12,744		29,169
Amts To Be Prov For Long-Term	859,256	W125	1,272,550
TOTAL Provision To Be Made In Future Budgets	859,256		1,272,550
TOTAL Assets	872,000		1,301,719

CITY OF Rye
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2000	EdpCode	2001
Liabilities And Fund Equity			
Bonds Payable	872,000	W628	1,301,719
TOTAL Bond And Long Term Liabilities	872,000		1,301,719
TOTAL Liabilities	872,000		1,301,719
TOTAL Liabilities And Fund Equity	872,000		1,301,719

CITY OF Rye
Financial Comments
For the Fiscal Year Ending 2001

(A) GENERAL

Adjustment Reason

Account Code A8012 ROUNDING ADJUSTMENT

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2001

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2001000001	EDPCODE	Amount
Month and Year of Issue		12/1/2001
Purpose of Issue		Public Improvement
Current Interest Rate		4.4000
Outstanding Beginning of Year	2P18671	
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	1,965,000
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	0
Outstanding End of the Fiscal Year	2P18677	1,965,000
Final Maturity Date		10/1/2021
Bond No. 2000000001	EDPCODE	Amount
Month and Year of Issue		6/15/1990
Purpose of Issue		Public Improvement
Current Interest Rate		6.7000
Outstanding Beginning of Year	2P18671	1,275,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	175,000
Outstanding End of the Fiscal Year	2P18677	1,100,000
Final Maturity Date		6/15/2010
Bond No. 2000000003	EDPCODE	Amount
Month and Year of Issue		9/15/1998
Purpose of Issue		Improvement Series A
Current Interest Rate		4.2000
Outstanding Beginning of Year	2P18671	3,530,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	130,000
Outstanding End of the Fiscal Year	2P18677	3,400,000
Final Maturity Date		9/15/2018
Bond No. 2000000005	EDPCODE	Amount
Month and Year of Issue		10/1/2000
Purpose of Issue		Public Improvement
Current Interest Rate		5.1000
Outstanding Beginning of Year	2P18671	3,825,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	110,000
Outstanding End of the Fiscal Year	2P18677	3,715,000
Final Maturity Date		10/1/2020

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2001

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2000000002	EDPCODE	Amount
Month and Year of Issue		9/1/1993
Purpose of Issue		Public Improvement
Current Interest Rate		3.8750
Outstanding Beginning of Year	2P18671	245,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	85,000
Outstanding End of the Fiscal Year	2P18677	160,000
Final Maturity Date		9/1/2003
Total Bond		Amount
Outstanding Beginning of Year		8,875,000
Issued During Fiscal Year		1,965,000
Paid During Fiscal Year		500,000
Outstanding End of Year		10,340,000

0

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2001

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2000000008	EDPCODE	Amount
Month and Year of Issue		9/15/1998
Purpose of Issue		various
Current Interest Rate		6.2000
Outstanding Beginning of Year	2P18771	1,695,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	55,000
Outstanding End of the Fiscal Year	2P18777	1,640,000
Final Maturity Date		9/15/2018
Total Bond		Amount
Outstanding Beginning of Year		1,695,000
Issued During Fiscal Year		0
Paid During Fiscal Year		55,000
Outstanding End of Year		1,640,000

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		10,570,000
Issued During Fiscal Year		1,965,000
Paid During Fiscal Year		555,000
Outstanding End of Year		11,980,000

CITY OF Rye
Maturity Schedule
For the Fiscal Year Ending 2001

For Bonds Issued During The Fiscal Year Ended 2001

	EDPCODE	
Indebtedness No.		2001000001
Purpose of Issue		Public Improvement
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	1,965,000
Date of Issue	2P3DT	12/1/2001
Interest Rate	2P3PC	4.40000
Final Maturity Date	2P3DM	10/1/2021
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P302	75,000
	2P303	65,000
	2P304	65,000
	2P305	70,000
	2P306	75,000
	2P307	75,000
	2P308	80,000
	2P309	85,000
	2P310	90,000
	2P311	95,000
	2P312	95,000
	2P313	100,000
	2P314	105,000
	2P315	110,000
	2P316	115,000
	2P317	120,000
	2P318	125,000
	2P319	135,000
	2P320	140,000
	2P321	145,000

CITY OF Rye
Schedule of Securities for Collateralization
For the Fiscal Year Ending 2001

General Municipal Law, Section 10 as amended by chapter 708 Laws of 1992 lists the types of securities which may be pledged for collateralization. Please click in the response box next to the type(s) of securities used by banks as collateral for your deposits.

- Yes
1. Obligations issued by the United States of America, an agency thereof or a United States sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
 2. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank and the African Development
 3. Obligations partially insured or fully guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or
 4. Obligations issued or fully insured or guaranteed by this state, obligations by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
 5. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
 6. Obligations of Puerto Rico rated in one of three highest rating categories by at least one nationally recognized statistical rating organization.
 7. Obligations of counties, cities, and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
 8. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
 9. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
 10. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
 11. Zero-coupon obligations of the United States government marketed as "Treasury Strips".
 12. Letters of Credit.
 13. Surety bonds.

CITY OF Rye
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2001

OTHER THAN RESERVE FUNDS	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$2,500.00
Demand Deposits	9Z2011	\$2,747,622.00
Time Deposits	9Z2021	\$5,744,519.00
Total		\$8,494,641.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$529,456.00
- Securities Located:		
(1) In Possession of Municipality	9Z2014A	
(2) Held By Third Party Custodial Bank	9Z2014B	\$8,067,844.00
(3) Held By Trading Counter Partner	9Z2014C	
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	\$6,471,911.00
- Securities Located:		
(1) In Possession of Municipality	9Z4504A	
(2) Held by Third Party Custodial Bank	9Z4504B	\$6,471,911.00
(3) Held by Trading Counter Partner	9Z4504C	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
- Securities Located:		
(1) In Possession of Municipality	9Z4514A	
(2) Held by Third Party Custodial Bank	9Z4514B	
(3) Held by Trading Counter Partner	9Z4514C	

CITY OF Rye
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2001

RESERVE FUNDS	EDP Code	Amount
CASH (All Reserve Funds):		
On Hand	9Z2301	
Demand Deposits	9Z2311	
Time Deposits	9Z2321	
Total		\$0.00
COLLATERAL:		
- FDIC Insurance	9Z2324	
- Securities Located:		
(1) In Possession of Municipality	9Z2324A	
(2) Held By Third Party Custodial Bank	9Z2324B	
(3) Held By Trading Counter Partner	9Z2324C	
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4521	
Market Value at Balance Sheet Date	9Z4522	
- Securities Located:		
(1) In Possession of Municipality	9Z4524A	
(2) Held by Third Party Custodial Bank	9Z4524B	
(3) Held by Trading Counter Partner	9Z4524C	
Repurchase Agreements (All Reserve Funds) (451)		
Book Value (cost)	9Z4531	
Market Value at Balance Sheet Date	9Z4532	
- Securities Located:		
(1) In Possession of Municipality	9Z4534A	
(2) Held by Third Party Custodial Bank	9Z4534B	
(3) Held by Trading Counter Partner	9Z4534C	

CITY OF Rye
Investment Certification
For the Fiscal Year Ending 2001

DEFINITIONS:

Repurchase Agreement - A generic term for an agreement in which a government entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities or for different securities.

Reverse Repurchase Agreement - An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a government entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or different securities.

	<u>RESPONSE</u>
1) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes
2) The following investments are permitted by your investment policy.	
* Obligations of the UNITED STATES	Yes
* Obligations of the U.S. Government Agencies, guaranteed by the UNITED STATES Government	Yes
* Obligations of the STATE of NEW YORK	Yes
* Obligations of other NEW YORK STATE Local Governments	Yes
* Other	Yes
3) Do you engage in reverse repurchase agreements?	No
4) Are Repurchase Agreements authorized by your investment policy?	Yes

Name: Michael A. Genito

Title: Comptroller

Phone Number: (914) 967-7303

CITY OF Rye
Bank Reconciliation
For the Fiscal Year Ending 2001

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
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CITY OF Rye
Local Government Questionnaire
For the Fiscal Year Ending 2001

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	Yes
If not, are you planning on having an audit conducted?	
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) local governments?	Yes
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Does your municipality have access to the internet?	Yes
Does your municipality have an official E-mail address?	Yes
If yes, what is it?	manager@ci.rye.ny.us
Does the chief fiscal officer have a separate E-mail address?	Yes
If yes, what is it?	mgenito@ci.rye.ny.us
Do you have a web site?	Yes
If yes, what is the official address of the web site for your municipality?	http://www.ci.rye.ny.us

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Michael A. Genito, hereby certify that I am the Chief Fiscal Officer of the City of Rye, and that the information provided in the annual financial report of the City of Rye, for the fiscal year ended 12/31/2001, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Rye, and adopted by me as my signature for use in conjunction with the filing of the City of Rye's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Rye's annual financial report for the fiscal year ended 12/31/2001 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

(914) 967-7303
Telephone Number

07/02/2002
Date of Certification

Michael A. Genito
Name

Comptroller
Title

1051 Boston Post Rd, Rye, NY 1058
Official Address

(914) 967-7303
Official Telephone Number

CITY OF Rye
Supplemental Section Comments
For the Fiscal Year Ending 2001

Note 1 - Summary of Significant Accounting Policies

The City of Rye, New York was incorporated in 1942 and operates in accordance with its Charter and the various other applicable laws of the State of New York. The City functions under a City Council/Manager form of government. The City Council is the legislative body responsible for overall operation. The City Manager serves as the chief executive officer and the City Comptroller serves as the chief financial officer. The City provides the following services to its residents: public safety, community environment, culture and recreation and general and administrative support.

The accounting policies of the City of Rye, New York conform to generally accepted accounting principles as applicable to governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the City's more significant accounting policies:

A. Financial Reporting Entity

The financial reporting entity consists of a) the primary government which is the City of Rye, b) organizations for which the City is financially accountable and c) other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement No. 14.

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the City's reporting entity was made by applying the criteria set forth in GASB Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based upon the application of these criteria, there are no other entities which would be included in the financial statements of the City.

B. Basis of Presentation

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts which comprise its assets, liabilities, fund balances/retained earnings, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The City maintains the minimum number of funds consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of governmental funds not recorded directly in those funds. The City's resources are reflected in the financial statements in nine generic fund types within three broad fund categories, as well as two account groups, in accordance with generally accepted accounting principles as follows:

Note 1 - Summary of Significant Accounting Policies (Continued)

1. Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds.

General Fund - The General Fund constitutes the primary operating fund of the City in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable and non-expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the City are as follows:

Cable TV Fund - The Cable TV Fund is used to account for revenues received from the franchise holder for public access cable TV programming.

Nature Center Fund - The Nature Center Fund is used to account for revenues received from State and Federal grants and the Rye Conservation Society for the operation and maintenance of the Rye Nature Center.

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

- b. Proprietary Funds - Proprietary funds include enterprise and internal service funds. The City applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989 in accounting and reporting for its proprietary operations.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. The enterprise funds of the City are as follows:

Note 1 - Summary of Significant Accounting Policies (Continued)

Boat Basin Fund - The Boat Basin Fund is used to account for the operations of the DePauw Municipal Boat Basin.

Golf Club Fund - The Golf Club Fund is used to account for the operations of the Rye Golf Club.

Internal service funds are used to account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The internal service funds of the City are as follows:

Risk Retention Fund - The Risk Retention Fund is used to account for general liability insurance and risk management activities.

Building and Vehicle Maintenance Fund - The Building and Vehicle Maintenance Fund is used to account for the acquisition, operation, maintenance and disposition of the City's buildings and vehicles which are not otherwise accounted for in other funds.

- c. Fiduciary Funds - Fiduciary Funds are used to account for assets held by the City in a trustee or custodial capacity. Fiduciary funds include Expendable and Non-Expendable Trust and Agency funds. The Expendable and Non-Expendable Trust funds account for assets held by the City in accordance with terms of trust agreements and are differentiated based on the City's obligation to maintain trust principal. The Agency Fund accounts for assets held by the City on behalf of others.

2. Account Groups

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt.

General Fixed Assets Account Group - This account group is established to account for all fixed assets other than those accounted for in proprietary fund types.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations that are not a specific liability of the proprietary fund types.

C. Measurement Focus/Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types and expendable trust funds are presented using the flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheets. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. The reported unreserved fund balance is a measure of "available spendable resources".

Note 1 - Summary of Significant Accounting Policies (Continued)

Proprietary and non-expendable trust funds are accounted for on the flow of economic resources measurement focus. This measurement focus emphasizes the determination of net income. With this measurement focus, all assets and liabilities (whether current or non-current) associated with the operation of these funds are included on the balance sheet. Proprietary and non-expendable trust fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. The reported fund equity (net total assets) may be segregated into contributed capital and retained earnings components.

The Agency Fund is custodial in nature and does not measure results of operations or have a measurement focus.

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. GASB has specified the principles to be used in the recognition of real property tax revenue. These principles provide that real property taxes be recognized as revenue only when received in cash during the current period, or soon enough thereafter to be available to meet the obligations of the current period. The term available has been limited to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. A one year availability period is used for revenue recognition for all other governmental and expendable trust fund revenues. Revenues susceptible to accrual include real property taxes, services to other governments and intergovernmental revenues. Permits, fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. An exception to this general rule is unmatured principal and interest on general long-term debt which is recognized as an expenditure when due.

The accrual basis of accounting is followed in the proprietary fund types and non-expendable trust funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred.

D. Budgetary Data

The City follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before the seventh day of November, the City Manager submits to the City Council a tentative budget presenting a financial plan for conducting the affairs of the City for the ensuing fiscal year.

Note 1 - Summary of Significant Accounting Policies (Continued)

- b) Upon receipt of the Manager's tentative budget and prior to a public hearing, the City Council may, by a vote of at least four members of the City Council, make changes in the tentative budget.
- c) After considering the tentative budget, but not later than the first Wednesday in December and with a public notice published ten days in advance, the City Council holds a public hearing on the proposed budget.
- d) After the public hearing, but not later than December 31st, the City Council adopts the budget presented at the public hearing as submitted or amended. Amendments made between the time of the public hearing and the date of adoption which increase total estimated revenues or total appropriations require an affirmative vote of at least five members of the City Council.
- e) Formal budgetary integration is employed during the year as a management control device for General, Special Revenue and Debt Service funds.
- f) Budgets for General, Special Revenue and Debt Service funds are legally adopted annually on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis. Annual budgets are not adopted for the Proprietary or Fiduciary funds.
- g) The City Manager may at any time during the fiscal year transfer part or all of any unencumbered appropriation balance among programs or accounts within a department, office or agency under her supervision, and such transfers shall be reported to the Council at or prior to the next City Council meeting. The City Council may, by resolution, transfer part or all of any unencumbered appropriation balance among programs or accounts of a board or commission or within a department, office or agency, or from one board, commission, department, office or agency to another. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof.
- h) Appropriations in General, Special Revenue and Debt Service funds lapse at the end of the fiscal year, except that outstanding encumbrances are reappropriated in the succeeding year.

Budgeted amounts are as originally adopted, or as amended by the City Council. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is generally employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

F. Assets, Liabilities and Fund Equity

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and certificates of deposit with original maturities of less than three months.

The City's investment policies are governed by State statutes. The City has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The City is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. The City has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

The City utilizes a pooled investment concept for governmental and proprietary funds to facilitate its investment program. Investment income from this pooling is allocated to the respective funds based upon the sources of funds invested.

Investments - All investments are stated at fair value, which is based on quoted market prices.

Taxes Receivable - Real property taxes attach as an enforceable lien on January 1st. The City collects City and County taxes in one installment each in February and May respectively, and they are payable without penalty until the end of the respective month. The Rye Neck Union Free School District taxes attach as an enforceable lien on July 1st. The School District's taxes for the period July 1st to June 30th are due on August 1st, with the first half payable without penalty until August 31st and the second half payable without penalty until November 30th. The City School District of Rye is responsible for collecting taxes until May of the fiscal year, when it becomes the responsibility of the City. The City guarantees the full payment of the County, City of Rye School District and Rye Neck Union Free School District warrants and assumes the responsibility for uncollected taxes. The City also has the responsibility of filing tax liens with the County resulting in in-rem foreclosure proceedings.

Note 1 - Summary of Significant Accounting Policies (Continued)

The City functions in both a fiduciary and guarantor relationship with the County of Westchester and the school districts with respect to the collection and payment of real property taxes levied by such jurisdictions. The County Charter provides for the City to collect County taxes. The City must remit to the County sixty percent of the amount levied by May 25th and the balance of forty percent on October 15th. With respect to school district taxes, New York State law and the County charter provide that the City satisfy the warrant of the school districts by May of the fiscal year for which such taxes were levied. Thus, the City's fiduciary responsibility for school districts taxes is from the date of the levy until the respective due dates at which time the City must satisfy its obligations to the school districts, regardless of the amounts collected. Since the County tax warrant must be paid in full by October, uncollected County taxes have been accounted for in a manner similar to City taxes. The collection of school districts taxes is deemed a financing transaction until the warrants are satisfied.

Other Receivables - Other receivables include amounts due from other governments and individuals for services provided by the City. Receivables are recorded and revenues recognized as earned or as specific program expenditures/expenses are incurred.

Due From/To Other Funds - During the course of its operations, the City has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 2001, balances of interfund amounts receivable or payable have been recorded.

Prepaid Expenditures/Expenses - Prepaid expenditures/expenses consist of health insurance and retirement costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and/or will benefit such periods. Reported amounts in governmental funds are equally offset by a reservation of fund balance which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

Inventories - There are no inventory values presented in the balance sheets of the respective funds of the City. Purchases of inventoriable items at various locations are recorded as expenditures at the time of purchase and year-end balances at these locations are not material.

Fixed Assets - Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds and are valued at historical cost or estimated historical cost if actual cost is not available. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets. Interest incurred during construction is not capitalized on general fixed assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the City.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fixed assets in the proprietary funds are stated at cost. Donated assets are recorded at their fair market value on the date donated. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Depreciation is provided for in amounts sufficient to relate the costs of depreciable assets to operations over their estimated service lives on a straight-line basis. For assets placed in service on or after January 1, 1995, the estimated useful life is equivalent to the probable useful life as provided in the Local Finance Law. The estimated useful lives of proprietary fund fixed assets are as follows:

Asset	Years	
	Prior to January 1, 1995	Subsequent to January 1, 1995
Buildings	45	50
Improvements other than buildings	20	5 - 20
Equipment	5 - 15	5 - 10
Furniture and fixtures	5	5 - 10

Deferred Revenues - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The City has reported deferred revenues of \$280,956 for real property taxes and \$242,371 for fees received in advance in the General Fund, \$7,560 for charges for services received in advance in the Nature Center Fund and \$21,500 for state aid received in advance in the Boat Basin Fund. Such amounts have been deemed to be measurable but not "available" pursuant to generally accepted accounting principles.

Long-Term Obligations - The City records long-term debt of governmental funds at face value in the General Long-Term Debt Account Group. Certain other governmental fund obligations not expected to be financed with current available financial resources may also be reported in the General Long-Term Debt Account Group. Long-term debt and other liabilities financed by proprietary funds are reported as liabilities within those funds.

Compensated Absences - Vested or accumulated vacation or sick leave of governmental funds that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the respective fund that will pay it. Amounts of vested or accumulated vacation or sick leave of governmental funds that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group. No expenditure is reported for these amounts. Vested or accumulated vacation or sick leave of the proprietary funds is recorded as an expense and liability of the fund as the benefit accrues to the employees. In accordance with the provisions of GASB's Statement No. 16, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits. The liability for compensated absences includes salary related payments, where applicable.

Contributed Capital - Contributed capital recorded in the proprietary funds represents equity acquired through grants and capital contributions from the City. Depreciation on fixed assets acquired or constructed with these grants and contributions is charged to contributed capital.

Note 1 - Summary of Significant Accounting Policies (Continued)

Retained Earnings - Retained earnings represent the equity generated from the operations of the proprietary funds.

Fund Balances - Reserves and Designations - Portions of fund balance are segregated for future use and are therefore not available for future appropriation or expenditure. Amounts reserved for debt service, encumbrances, prepaid expenditures, long-term receivable and trusts represent portions of fund balance which are required to be segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuing year's budget or tentative plans for future use.

G. Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying combined financial statements in order to provide an understanding of changes in the City's financial position and operations. Certain reclassifications of prior year financial data have been made to conform with the current year presentation.

I. Total Columns in General Purpose Financial Statements

Total columns in the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, Compliance and Accountability**Property Tax Limitation**

The amount that may be raised by the City for real property taxes in any fiscal year, for purposes other than for debt service on City indebtedness, is limited by the Constitution of the State of New York to two percent of the five year average full valuation of taxable real estate located within the City. For 2001, the maximum amount which could have been raised was \$45,922,068 which exceeded the levy by \$35,598,946.

Capital Projects Fund Deficit

The undesignated deficit in the Capital Projects Fund of \$23,716 arises in-part because of the application of generally accepted accounting principles to the financial reporting of such funds. The proceeds of loans used to finance the construction of capital projects are not recognized as an "other financing source". This deficit will be reduced and eliminated as the loan is converted to permanent financing.

Note 3 - Detailed Notes on All Funds and Account Groups**A. Assets****Deposits**

The carrying amount of the City's deposits at December 31, 2001 was \$8,491,026. This amount is exclusive of petty cash of \$2,500. The bank balance was \$8,597,300. Of the bank balance, \$529,456 was covered by federal deposit insurance and \$8,067,844 was covered by collateral held by the trust department of the pledging financial institution in the entity's name.

Investments

The City participates in a cooperative investment pool established pursuant to General Municipal Law. The sponsoring agency of the pool is another governmental unit which, acting through the fiscal officer, is primarily responsible for executing the provisions of the cooperative agreement. The pool is authorized to invest in various securities issued by the United States and its agencies. The City's share of these investments at December 31, 2001 was \$6,471,910. This amount represents the cost of the cooperative shares and is considered to approximate fair value. These investments are not subject to risk categorization. Additional information concerning the cooperative is presented in the annual report of the Cooperative Liquid Assets Securities System (CLASS).

Taxes Receivable

Taxes receivable at December 31, 2001 consisted of the following:

City taxes - Current	\$ 117,349
City taxes - Delinquent	638,842
School district taxes - Current	<u>53,042</u>
	<u>\$ 809,233</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

School district taxes are offset by liabilities to the school district which will be paid no later than May, 2002. Taxes receivable are also partially offset by deferred tax revenues of \$165,030 which represents an estimate of the receivable which will not be collected within the first sixty days of the subsequent year.

Due From/To Other Funds

The balances reflected as due from/to other funds at December 31, 2001 were as follows:

<u>Fund</u>	<u>Due From</u>	<u>Due To</u>
General	\$ 26,115	\$ 8,096
Cable TV	-	516
Nature Center	533	1,082
Debt Service	1,531	-
Capital Projects	5,033	12,054
Boat Basin	-	1,602
Golf Club	-	2,710
Building and Vehicle Maintenance	1,335	3,554
Agency	<u>1,728</u>	<u>6,661</u>
Totals	<u>\$ 36,275</u>	<u>\$ 36,275</u>

General Fixed Assets

Changes in general fixed assets during 2001 were as follows:

<u>Category</u>	<u>Balance January 1, 2001</u>	<u>Additions</u>	<u>Balance December 31, 2001</u>
Land	\$ 2,788,444	\$ -	\$ 2,788,444
Improvements Other than Buildings	422,552	17,369	439,921
Machinery and Equipment	<u>4,378,237</u>	<u>93,380</u>	<u>4,471,617</u>
	<u>\$ 7,589,233</u>	<u>\$ 110,749</u>	<u>\$ 7,699,982</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**Fixed Assets - Proprietary Funds**

Fixed assets and accumulated depreciation of the Proprietary Funds at December 31, 2001 were comprised of the following:

Category	Enterprise Funds			Internal Service Fund	Total
	Boat Basin Fund	Golf Club Fund	Total	Building and Vehicle Maintenance Fund	
Land	\$ 408	\$ 1,700,000	\$ 1,700,408	\$ -	\$ 1,700,408
Buildings	341,930	11,417,551	11,759,481	2,117,915	13,877,396
Improvements Other than Buildings	841,165	1,612,619	2,453,784	1,767,421	4,221,205
Equipment	69,560	987,287	1,056,847	5,709,591	6,766,438
Furniture and Fixtures	3,828	28,957	32,785	-	32,785
Construction-in-Progress	-	-	-	1,713,901	1,713,901
	1,256,891	15,746,414	17,003,305	11,308,828	28,312,133
Accumulated depreciation	<u>510,234</u>	<u>3,181,727</u>	<u>3,691,961</u>	<u>4,299,511</u>	<u>7,991,472</u>
Totals	<u>\$ 746,657</u>	<u>\$ 12,564,687</u>	<u>\$ 13,311,344</u>	<u>\$ 7,009,317</u>	<u>\$ 20,320,661</u>

B. Liabilities**Unpaid Claim Liabilities**

The Risk Retention Fund reflects general liability claim liabilities. The various operating funds reflect health benefit claim liabilities. The liabilities are based upon estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount. Claim liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency and other economic and social factors. A provision for inflation in the calculation of estimated future claim costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and other factors that are considered to be appropriate modifiers of past experience.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

An analysis of the activity of unpaid claim liabilities is as follows:

	<u>Year Ended December 31, 2001</u>		<u>Year Ended December 31, 2000</u>	
	<u>General Liability</u>	<u>Health Benefits</u>	<u>General Liability</u>	<u>Health Benefits</u>
Balance - Beginning of Year	\$ 300,000	\$ 202,583	\$ 300,000	\$ 139,074
Provision for Claims and Claims Adjustment Expenditures/Expenses	96,803	1,958,350	104,455	1,704,211
Claims and Claims Adjustment Expenditures/Expenses Paid	<u>(96,803)</u>	<u>(1,915,826)</u>	<u>(104,455)</u>	<u>(1,640,702)</u>
Balance - End of Year	<u>\$ 300,000</u>	<u>\$ 245,107</u>	<u>\$ 300,000</u>	<u>\$ 202,583</u>

The liability for health benefits has been offset by amounts held on deposit by the claims administrator.

Indebtedness**Loan Payable**

The State of New York has authorized the establishment of the New York State Environmental Facilities Corporation. The Corporation was created in-part to administer a water pollution control revolving fund for purposes of complying with the Clean Water Act. The City, in 2001, received a loan from the Corporation in the amount of \$2,300,000. The loan is to be repaid no later than February 2003, without interest. The liability for the loan has been recorded in the Capital Projects Fund.

Long-Term Indebtedness

The changes in the City's long-term indebtedness for the year ended December 31, 2001 are summarized as follows:

	<u>Balance January 1, 2001</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2001</u>
Bonds:				
Governmental Funds	\$ 872,000	\$ 495,000	\$ 65,281	\$ 1,301,719
Proprietary Funds	<u>9,698,000</u>	<u>1,470,000</u>	<u>489,719</u>	<u>10,678,281</u>
	<u>\$ 10,570,000</u>	<u>\$ 1,965,000</u>	<u>\$ 555,000</u>	<u>\$ 11,980,000</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**Bonds Payable**

Bonds payable at December 31, 2001 are comprised of the following individual issues:

\$3,670,000 - 1990 bonds for various improvements, due in annual installments of \$175,000 in June 2002, \$200,000 in June 2003, \$250,000 in June 2004, \$225,000 in June 2005 and \$50,000 through June 2010; interest at 6.70% for maturities through 2005 and 6.80% for maturities through 2010	\$ 1,100,000
\$817,000 - 1993 bonds for various public improvements, due in annual installments of \$85,000 in September 2002 and \$75,000 in September 2003; interest at rates ranging from 3.875% to 4.125%, depending on maturity	160,000
\$5,400,000 - 1998 bonds for improvements to the golf club, due in annual installments of \$190,000 in September 2002, \$200,000 in September 2003, \$215,000 in September 2004, \$225,000 in September 2005, \$235,000 in September 2006, \$245,000 in September 2007, \$260,000 in September 2008, \$270,000 in September 2009, \$285,000 in September 2010, \$305,000 in September 2011, \$320,000 in September 2012, \$335,000 in September 2013, \$355,000 in September 2014, \$370,000 in September 2015, \$390,000 in September 2016, \$410,000 in September 2017 and \$430,000 in September 2018; interest at rates ranging from 4.20% to 6.30%, depending on maturity	5,040,000
\$3,825,000 - 2000 bonds for various public improvements due in annual installments of \$115,000 in October 2002, \$120,000 in October 2003, \$130,000 in October 2004, \$135,000 in October 2005, \$140,000 in October 2006, \$150,000 in October 2007, \$160,000 in October 2008, \$165,000 in October 2009, \$175,000 in October 2010, \$185,000 in October 2011, \$195,000 in October 2012, \$210,000 in October 2013, \$220,000 in October 2014, \$235,000 in October 2015, \$250,000 in October 2016, \$260,000 in October 2017, \$275,000 in October 2018, \$290,000 in October 2019 and \$305,000 in October 2020; interest at rates ranging from 5.10% to 5.25%, depending on maturity	3,715,000
\$1,965,000 - 2001 bonds for various public improvements due in annual installments of \$75,000 in October 2002, \$65,000 through October 2004, \$70,000 in October 2005, \$75,000 through October 2007, \$80,000 in October 2008, \$85,000 in October 2009, \$90,000 in October 2010, \$95,000 through October 2012, \$100,000 in October 2013, \$105,000 in October 2014, \$110,000 in October 2015, \$115,000 in October 2016, \$120,000 in October 2017, \$125,000 in October 2018, \$135,000 in October 2019, \$140,000 in October 2020 and \$145,000 in October 2021; interest at rates ranging from 4.4% to 5.0%, depending on maturity	<u>1,965,000</u>
	<u>\$ 11,980,000</u>

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The annual requirements to amortize all bonded debt outstanding as of December 31, 2001 including interest payments of \$6,175,649 are as follows:

<u>Year</u>	<u>Governmental Funds</u>	<u>Proprietary Funds</u>	<u>Total</u>
2002	\$ 145,473	\$ 1,088,547	\$ 1,234,020
2003	144,055	1,091,077	1,235,132
2004	98,270	1,100,112	1,198,382
2005	98,469	1,059,051	1,157,520
2006	98,561	873,772	972,333
2007-2011	495,441	4,290,125	4,785,566
2012-2016	500,399	4,116,887	4,617,286
2017-2021	<u>441,534</u>	<u>2,513,876</u>	<u>2,955,410</u>
	<u>\$ 2,022,202</u>	<u>\$ 16,133,447</u>	<u>\$ 18,155,649</u>

The above general obligation bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the City. The "Amount to be Provided for General Long-Term Debt" represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of long-term liabilities.

Pension Plans

The City of Rye, New York participates in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) (Systems). These Systems are cost-sharing multiple-employer defined benefit pension plans. The Systems provide retirement, disability and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The Systems issue a publicly available financial report that includes financial statements and required supplementary information for the Systems. That report may be obtained by writing to the New York State and Local Retirement System, Governor Alfred E. Smith State Office Building, Albany, New York 12224.

Funding Policy - The Systems are non-contributory except for employees who joined ERS after July 27, 1976 and have less than ten years of service, who contribute 3% of their salary. Contributions are certified by the State Comptroller and are expressed as a percentage of members' salary. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a life insurance portion (GTLI) and regular pension contributions. Contribution rates for the plan year ended March 31, 2002 are as follows:

	<u>Tier/Plan/Option</u>	<u>GTLI</u>	<u>Regular</u>
ERS	1 75I/41J	.2 %	.6 %
	2 75I/41J	.2	.6
	3 A14/41J	.2	.5
	4 A15/41J	.2	.5

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

	<u>Tier/Plan/Option</u>	<u>GTLI</u>	<u>Regular</u>
PFRS	1 384D/3029D	.1 %	- %
	2 384D	.1	-

Contributions made to the Systems for the current and two preceding years were as follows:

	<u>ERS</u>	<u>PFRS</u>
2001	\$ 34,067	\$ 3,260
2000	9,044	707
1999	10,578	5,720

These contributions were equal to the 100% of the actuarially required contributions for each respective fiscal year.

The current ERS contribution for the City was charged to various departments within the funds identified below. The current PFRS contribution was charged to the General Fund.

<u>Fund</u>	<u>Amount</u>
General	\$ 26,673
Cable TV	445
Nature Center	858
Boat Basin	745
Golf Club	2,277
Building and Vehicle Maintenance	<u>3,069</u>
	<u>\$ 34,067</u>

The City also provides benefits to those police officers who retired from service prior to the inception of PFRS. Benefits are calculated pursuant to Section 192 of the Retirement and Social Security Law. It is the policy of the City to fund any benefits from the General Fund police department budget. These pension costs for the year ended December 31, 2001 were \$4,380.

Compensated Absences

Vacation time is generally taken in the year subsequent to the year in which it is earned, although employees may be granted permission to carry over unused vacation time beyond one year. Employees who have ten years of City service may be paid up to 36 days of unused vacation time upon separation of service. For full-time employees other than uniformed police officers, the City will pay accrued sick time to those who retire with twenty years of City service. Such payments will be made at the flat rate of \$80 per day for each day of accrued sick leave in excess of 165 days, to a maximum of 35 days. Payments to administrators will be made at the daily rate of pay. Police officers may accrue a maximum of 365 sick days. Upon retirement, police officers who have accumulated sick leave in excess of 220 days shall be paid a lump sum payment equal to two day's pay per year of service to a maximum of 40 days. The liability for compensated absences as of December 31, 2001 totaled \$863,452. This amount was recorded as a liability in the funds enumerated below:

<u>Fund</u>	<u>Amount</u>
-------------	---------------

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

General	\$ 733,440
Cable TV	8,508
Nature Center	7,754
Boat Basin	16,544
Golf Club	45,273
Building and Vehicle Maintenance	<u>51,933</u>
	<u>\$ 863,452</u>

C. Revenues, Expenditures and Transfers**Operating Transfers**

Operating transfers in and out by fund for the year ended December 31, 2001 were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 515,150	\$ 1,957,057
Nature Center	130,975	35,000
Debt Service	121,603	-
Capital Projects	1,604,580	617,491
Building and Vehicle Maintenance	342,000	20,000
Expendable Trust	-	84,010
Non-Expendable Trust	<u>-</u>	<u>750</u>
Totals	<u>\$ 2,714,308</u>	<u>\$ 2,714,308</u>

Post-Employment Health Care Benefits

In addition to providing pension benefits, the City provides health care benefits for retired employees and their dependents. Substantially all of the City's employees may become eligible for those benefits if they reach normal retirement age while working for the City. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. During the year, \$789,711 was paid on behalf of 105 retirees. This amount has been recorded as expenditures/expenses in the General, Nature Center, Boat Basin, Golf Club, and Building and Vehicle Maintenance funds.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

D. Fund Balances

The City, in accordance with laws of New York State, local charter authorization and generally accepted accounting principles has reserved and designated certain elements of the fund balance. A description of the significant elements are as follows:

Reserved

The Reserve for Debt Service represents a segregation of the fund balance for debt service in accordance with the provisions of the Local Finance Law of the State of New York.

Encumbrances outstanding have been reserved as it is the City's intention to honor the contracts in process at year-end. The subsequent year's appropriations will be amended to provide authority to complete the transactions.

The Reserve for Prepaid Expenditures represents health insurance and other costs paid in advance. The reserve indicates that funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Long-Term Receivable represents funds set aside to indicate the long-term nature of taxes receivable collected for other governments. These funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Trusts represents funds set aside in accordance with the terms of various trust agreements.

Unreserved

Designated for Future Capital Projects - This designation has been established to set aside funds to be used to finance all or part of the construction or acquisition of major capital facilities.

Designated for Subsequent Year's Expenditures - Designations of fund balance are not legally required segregations but represent intended use for a specific purpose. At December 31, 2001, the City Council designated that \$2,024,000 of the fund balance of the General Fund, \$7,720 of the Cable TV Fund and \$4,159 of the Nature Center Fund be appropriated for the ensuing year's budget.

Note 4 - Segment Information - Enterprise Funds

Segment information for the City's two enterprise funds for the year ended December 31, 2001 is as follows:

	<u>Boat Basin</u>	<u>Golf Fund</u>	<u>Total</u>
Operating Revenues	\$ 456,686	\$ 3,621,291	\$ 4,077,977
Depreciation Expense	38,111	538,391	576,502
Operating Income	113,540	148,115	261,655
Net Income (Loss)	144,395	(82,579)	61,816
Property, Buildings, and Equipment Additions	20,749	776,893	797,642
Net Working Capital	815,264	568,712	1,383,976
Total Assets	1,586,579	13,662,220	15,248,799
Bonds Payable	-	5,665,000	5,665,000
Total Equity	1,545,377	7,738,126	9,283,503

Note 5 - Joint Venture

The City participates in a joint venture for the operation of the Rye Town Park (Park). The Park was established in 1907 by the New York State Legislature pursuant to Chapter 711 of the Laws of 1907. The Park provides recreational activities to the public, and is governed by a Commission which has full charge and supervision over the capital improvements, operations, and maintenance of the Park. The Commission consists of six members: the Supervisor of the Town of Rye, the Mayor of the City of Rye, the Mayor of the Village of Port Chester, the Mayor of the Village of Rye Brook, one Commissioner appointed by the City Council of the City of Rye, and one Commissioner appointed by the Town Board of the Town of Rye. The City of Rye does not have an equity interest in the Park. The City has an ongoing financial responsibility in that the annual income or loss resulting from the Park's activities is shared proportionally by the City of Rye and the Town of Rye, using a calculation based on their equalized assessed valuation. The City's share of the Park's income or loss for the 2001 fiscal year is not yet available and accordingly, no amounts have been reflected in the financial statements. Complete separate financial statements for the Park may be obtained from the Town of Rye, 10 Pearl Street, Port Chester, New York 10573.

Note 6 - Summary Disclosure of Significant Contingencies**Litigation**

The City, in common with other municipalities, receives numerous notices of claims for money damages occurring from false arrest, malicious prosecution, defamation of character or personal injury. The filing of such claims commences a statutory period for initiating judicial action. Currently, the City is defendant in numerous actions which may or may not exceed insurance limits or are not covered by applicable insurance. Such actions are being defended and no opinion is expressed as to the merits or possible outcome of each case. Payments that may be required as a result of these actions have been included in the assessment and calculation of liabilities in the Risk Retention Fund.

The City is also defendant in numerous pending tax certiorari proceedings, the results of which cannot be determined at this time. The City has estimated its exposure for outstanding certiorari actions and has reflected this liability in the General Fund. Any other refunds resulting from adverse settlements will be funded in the year in which the payments are made.

Note 6 - Summary Disclosure of Significant Contingencies (Continued)

The City is defendant in an action filed by Home Depot regarding the delayed opening of the superstore in the Village of Port Chester at Rye's border. Most of the traffic impact from the site affects Rye and the City had opposed approval of the project in court. Home Depot seeks \$50 million in damages against the City and individual Council members claiming lost profits and violation of U.S. Code Section 1983. This action is in the final discovery stage and no opinion is expressed as to the probable outcome.

Contingencies

The City participates in various Federal grant programs. These programs may be subject to program compliance audits pursuant to the Single Audit Act. Accordingly, the City's compliance with applicable grant requirements will be established at a future date. The amount of expenditures/ expenses which may be disallowed by the granting agencies cannot be determined at this time, although the City anticipates such amounts, if any, to be immaterial.

Risk Management

The City's general liability program has a self-insured retention level of \$25,000 per occurrence, not to exceed an aggregate of \$125,000 during the 2001 policy year. Insurance coverage has been secured for losses in excess of \$125,000 to a maximum of \$5 million per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. Accrued liabilities in the Risk Retention Fund include provisions for claims reported and claims incurred but not reported (IBNR's).

The City, along with other municipal entities, participates in the Municipal Employee Benefits Consortium (MEBCO). MEBCO is a public entity risk pool currently operating as a common risk management and health insurance program for its members. MEBCO was formed in April 1988 pursuant to an act of the Board of Legislators of the County of Westchester. This act provided cities and villages throughout Westchester County with an opportunity to participate in a cooperative program for providing health benefits to municipal employees by entering into an intermunicipal agreement pursuant to Article 5-G of the General Municipal Law. The purpose of the pool is to stabilize the cost of medical benefits provided to employees (see unpaid claim liabilities). MEBCO functions primarily as a claims service whereby each participating municipality retains its own risk. MEBCO does not transfer risk since charges to each municipality are ultimately determined by their individual claims/loss experience. The City pays the pool an annual provision for its health coverage.

Workers' compensation insurance is secured with statutory coverage. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.